

## PROVENTUS NEWS 2008-02-12

### O2 PRODUKTION INVESTS SEK 1 BILLION IN WIND POWER

o2 Produktion, co-owned by Proventus and the O2 Group, has completed its first wind power park, Röbergsfjället, and has signed new development contracts for another three parks. The total investment amounts to approximately SEK 1 billion.

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### DEVELOPMENT CAPITAL TO TRIAL FORM SUPPORT

Proventus is moving to meet what we believe to be an important, unfilled need among mid-size European companies that want to initiate expansion or restructuring, but are unable to acquire bank financing and unwilling to dilute current ownership to fund such initiatives. Proventus has made a number of investments in what we call “development capital”. Our latest such investment is a loan to Trial Form Support, a contract research organization based in Sweden that conducts outsourced clinical trials for the pharmaceutical industry throughout Europe.

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### ...AND TO WEST AIR...

Proventus has extended a junior loan to West Air, one of the largest dedicated freight airlines in Europe. The company had been growing profitably for more than 15 years, using only internally generated funds and bank financing. The loan enabled West Air to enter into a new geographical region and increase turnover by fifty per cent.

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### ...AND ALLTELE

We have also extended a loan to the telecommunications company AllTele. The loan enabled AllTele to acquire all household broadband customers of TDC, who had decided to exit the Swedish market. Through the acquisition, AllTele became the fifth largest provider of internet access services in Sweden, and tripled the turnover of the company.

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### GLASSHOUSE FORUM – A NEW ARENA FOR CRITICAL REFLECTION ON THE MERITS AND PROBLEMS OF CAPITALISM

Glasshouse Forum was founded by Proventus in 2007 in response to a debate about capitalism that we believe is polarised and predictable. Research projects on the consumer society, short-termism, the return of the capitalist-authoritarian great powers China and Russia, income differentials and the future of the European middle class, migration of workers and work and on outsourcing, offshoring and R&D will provide for a strong empirical base and facilitate a more nuanced and relevant debate. The forum's first project – “A consumed society?” – was launched in London on the 24th of January.

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### ANNIKA VON HAUSSWOLFF – NEW EXHIBITION AT MAGASIN 3 STOCKHOLM KONSTHALL

Opening on February 9, Magasin 3' exhibition includes over 50 of von Hausswolff's works, all from Magasin 3's collection, as well as a large-scale installation specially created for the space.

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## ALSO AT MAGASIN 3 STOCKHOLM KONSTHALL: MIROSLAV TICHÝ AND JULIA MARGARET CAMERON

Magasin 3 opened this spring with an encounter between a recently “discovered” contemporary artist, Miroslav Tichý, and an early star in the writing of photographic history, Julia Margaret Cameron.

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## ARTEK AT THE SWEDISH MUSEUM OF ARCHITECTURE

“I beg you, do not forget playfulness”, said Alvar Aalto. During 2008, Artek would like to emphasize not only our global responsibilities but also what is most vital to us - our children. The next generation will have a crucial role to play in the future. Values and attitudes that children are raised with form their conception of the world. Artek would like to communicate this by means of an exhibition.

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## KAMUYOT ON TOUR

Sixteen young dancers will perform Ohad Naharin's Kamuyot in Swedish schools for approximately 20,000 teenagers until May 2008.

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## DANIEL SACHS MEMBER OF THE EUROPEAN COUNCIL ON FOREIGN RELATIONS

The European Council on Foreign Relations was launched in October 2007 to promote a more integrated European foreign policy in support of shared European interests and values. The Council's first report “A Power Audit of EU-Russia Relations” has received great attention.

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## STAY UPDATED

If you have an interest in Proventus, our projects and activities, there is always up-to-date information on [proventus.se](http://proventus.se). The aim of this site is to show our wide range of engagements, convey our values, release news about our projects and function as a node for the Proventus group.

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