

## THE CEO'S VIEW

As 2008 ended, we looked back on what has been one of the most turbulent years in the financial history of mankind. That is a fact. What is less certain is where we go from here and what the long-term effects will be. Without any doubt the current crisis is the deepest since the Depression of the 1930s. Whereas credit in the US was 265 per cent of GDP in 1929, it reached 365 per cent in 2007. We may be experiencing what is only “the end of the beginning” – the real effects may be monumental.

[Read more...](#)

## PROVENTUS' END-YEAR REPORT SHOWS STABLE 2008 RESULTS

Proventus is developing well despite the prevailing financial turmoil. Group operating income for 2008 amounted to MSEK 208.8 and income after financial items to MSEK 178.0.

[Read more...](#)

## PROVENTUS INCREASES ITS FOCUS ON DEVELOPMENT CAPITAL

“We face several years of major financing and restructuring needs in the global business world. The Nordic market is no exception. We see opportunities to be proactive and increase investments on the bond market. We see good return opportunities there”, says Daniel Sachs, CEO of Proventus, in an interview in the Swedish business newspaper Dagens Industri.

[Read more...](#)

## o2 PRODUKTION'S WIND FARMS IN FULL OPERATION

Proventus' investments in renewable electricity production, through o2 Produktion, continue to develop. Three wind farms – Säliträdberget, Hedbodberget and Bliekevare – have been commissioned, with a total investment value exceeding SEK 1 billion. Two of them are now in full operation.

[Read more...](#)

## ECFR MEMBERS CALLED FOR SOLIDARITY WITH OTHER EU MEMBER STATES TO WEATHER THE ECONOMIC CRISIS

A new tide of populism and nationalism threatens to undermine the EU's core principles of solidarity, tolerance and commitment to open society. ECFR – European Council on Foreign Relations of which Daniel Sachs is a council member – published a pan-European open letter to EU leaders ahead of the G20 summit in London last week. It was published in a number of European newspapers, among them The Times.

[Read more...](#)

## TOM DIXON AND ARTEK AT THE MILAN FURNITURE FAIR

Tom Dixon continues its adventure in lighting and furniture at Superstudio Piu during the Milan Design Week, 22-27 April. Artek presents "One Chair is Enough" and will be introducing the 10-UNIT SYSTEM, designed by Shigeru Ban, at Milan Fairgrounds. The Milan fair ranks as the world's biggest industrial design event.

[Read more...](#)

## GLASSHOUSE FORUM HOSTED A CHINA-WEST INTELLECTUAL SUMMIT IN PARIS

Glasshouse Forum's China-West Intellectual Summit was held in Paris on 23-24 February 2009. The Summit explored China's search for a modernity of its own as an alternative to the logic of the Euro-American modernity and capitalism. It discussed whether China is, or has the potential of becoming, a model for such an alternative modernity and which consequences might follow. It also discussed the effects of the financial crisis on the debate about the China model. The summit brought together prominent intellectuals from the West and China for an open exchange on these topics. Glasshouse Forum will publish a summary of the conference as well as produce a film in cooperation with the production company Edinim. Release in April 2009.

[Read more...](#)

## ARTEK'S MIRKKU KULLBERG: "ONE CHAIR IS ENOUGH"

Mircku Kullberg, CEO of Artek, talks to us about the company's philosophy, the upcoming Milan furniture fair, and effects of the financial crisis on high-end design.

[Read more...](#)

## TOM DIXON ON WHETHER HIGH-END DESIGN WILL COPE WHEN CONSUMPTION IS FALLING

"I would hope that trend itself would be reviewed, and a more honest, less frivolous design for a broader section of the people might emerge... We can dream!", says Tom Dixon in an interview about the effects of the economic crisis on design trends.

[Read more...](#)

## PREVIEW OF J.LINDBERG'S SKI COLLECTION

The J.Lindebergs Ski collection will be launched in August 2009. It is developed by two passionate skiers: Fredrik Dahl, one of the world's leading skiwear designers and product developers, and Stefan Engström, CEO of J.Lindeberg, who has over 20 years of experience from the ski and sportswear industry.

[Read more...](#)

## CONTINUED INTENSE DEBATE ON NEWSMILL

Newsmill, the site for news commentary and debate launched in September 2008, is attracting an increasing number of readers and commentators and counts approximately 60 000-80 000 unique users each week. The website has quickly become a central arena for debate and Newsmill debates are frequently echoed in major traditional media and in the public debate.

[Read more...](#)

### SANTIAGO SIERRA AT MAGASIN 3

Santiago Sierra will make the main exhibition at Magasin 3 this spring. Since the 1990s, Santiago Sierra has worked to create socially critical actions. He has represented Spain at the Venice Biennale where he bricked up the entrance to the Spanish pavilion, he has worked with drug addicts and prostitutes, and has created an income index related to skin color. The exhibition continues until June 7.

[Read more...](#)

### ...ALSO AT MAGASIN 3: JOHAN GRIMONPREZ

Johan Grimonprez's latest work Double Take is part of the Magasin 3 Collection and is presented for the first time at an institution in Europe. The film is a tribute to Sir Alfred Hitchcock and to a certain extent an adaptation and continuation of Grimonprez's film Looking for Alfred. The exhibition continues until June 7.

[Read more...](#)

### BRIO AT THE INTERNATIONAL TOY FAIR NÜRNBERG

BRIO participated in the the world's leading trade fair for toys in Nürnberg on February 5-10. During 2008, 70 new BRIO products were developed. A number of these were presented at the fair.

[Read more...](#)

### DIFFERENT TRAINS – A SUCCESSFUL END OF SEASON AT THE JEWISH THEATRE

Pia Forsgren's Gesamtkunstwerk of the piece by Steve Reich received rave reviews and was a resounding success with the public. Due to this success 30 extra performances were given during the spring.

[Read more...](#)

### STAY UPDATED

If you have an interest in Proventus, our projects and activities, there is always up-to-date information on [proventus.se](http://proventus.se). The aim of this site is to show our wide range of engagements, convey our values, release news about our projects and function as a node for the Proventus group.

[Read more...](#)

**CLICK TO:** [EMAIL TO A FRIEND](#) [CONTACT US](#) [SUBSCRIBE](#) [UNSUBSCRIBE](#) [PRINT](#) [VIEW THIS MESSAGE AS WEBSITE](#)

KATARINAVÄGEN 15 BOX 1719 SE-111 87 STOCKHOLM SWEDEN PHONE +46 8 723 31 00 FAX +46 8 20 57 25 WWW.PROVENTUS.SE