
PROVENTUS LAUNCHES NEW CO-INVESTMENT VEHICLE WITH TOTAL CAPITAL OF MORE THAN SEK 5 BILLION

Proventus Capital Partners continues to develop its operations involving corporate loans and investments in corporate bonds and closes Proventus Capital Partners II with SEK 5.2 billion (EUR 580 million) of assets under management from new and existing investors.

– Demand for corporate loans is robust and growing, driven by the corporate sector's considerable need for new funds to finance and restructure operations in the next few years. It is gratifying that we now, together with new and existing co-investors, can further develop our operations through the launch of Proventus Capital Partners II, says Daniel Sachs, CEO of Proventus Capital Partners.

The co-investment company Proventus Capital Partners I was formed in 2009 with assets under management of approximately SEK 2 billion that is virtually fully invested. Proventus Capital Partners II has assets under management of SEK 5.2 billion, with Proventus AB as the largest investor and with other major investors returning, including the Fourth AP Fund, Folksam, Länsförsäkringar Liv, SEB Pension Foundation, Vattenfall's Pension Foundation and the Swedish Foundation for Strategic Research. Other major new investors include SPP, Ericsson's Pension Foundation, Electrolux Pension Foundation and the Nobel Foundation.

Proventus Capital Partners will continue to focus on the financing of Nordic companies requiring capital for expansion, acquisition funding, restructuring and refinancing, as well as investments in public corporate bonds.

[Read more...](#)

DANIEL SACHS INTERVIEWED IN DAGENS INDUSTRI

"During 2012 and 2013, syndicated loans totaling EUR 100 billion are to be refinanced in the Nordic countries. At the same time, bi-lateral bank loans of approximately the same size will have to be refinanced./.../A hitherto relatively uncommon alternative in Sweden and other European countries is obtaining direct loans outside the banking system. Proventus Capital Partners has recently raised SEK 5.2 billion, which is to be loaned to midsize companies in the Nordic region with capital requirements for corporate acquisitions, expansion and restructuring. Part of this money will also be invested in corporate bonds./.../– We employ rigorous analytical methods and have not been afflicted by any loan losses so far. The companies have performed well and our funds have made a difference, which is important, comments Sachs."

[Read more...](#)

KATARINAVÄGEN 15 BOX 1719 SE-111 87 STOCKHOLM SWEDEN PHONE +46 8 723 31 00 FAX +46 8 20 57 25 WWW.PROVENTUS.SE