



PRESS RELEASE

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PROVENTUS CAPITAL PARTNERS FINALISES SECOND ROUND OF FUNDING, INCREASES TOTAL CAPITAL TO ABOUT 220 MILLION EURO; NEW INVESTORS I.A. LÄNSFÖRSÄKRINGAR AND THE SWEDISH FOUNDATION FOR STRATEGIC RESEARCH

Proventus Capital Partners, a co-investment vehicle focused on private corporate loans and public corporate bonds, has raised approximately EUR 80 million in a second round of funding from over 20 investors and has a total capital of about EUR 220 million.

Proventus Capital Partners offers financing to Nordic companies in need of capital for expansion, acquisitions, restructuring and refinancing as well as investments in public high-yield bonds.

In early September 2009 Proventus, the Fourth Swedish National Pension Fund (AP4) and Folksam together invested approximately EUR 130 million in Proventus Capital Partners. During the autumn additional investors were invited to participate, so that Proventus Capital Partners can better take advantage of current business opportunities. Interest has been great; over 20 external investors have now invested approximately an additional EUR 80 million, giving the investment vehicle total capital of about EUR 220 million.

Among the new investors are a number of institutions, companies and foundations, including Länsförsäkringar, SEB's and Vattenfall's pension funds, the Swedish Foundation for Strategic Research, Sophiahemmet, the Swedish Union of Tenants and the Einar Mattsson Group, as well as a number of qualified private investors.

– We are very pleased to have attracted a broad group of co-investors, which gives us a solid base to be active in this market. The market for public corporate bonds and private corporate loans is especially interesting considering the business sector's extensive need for financing and restructuring in the years ahead. We see many opportunities, says Daniel Sachs, CEO of Proventus.

Proventus is a privately held company that invests in companies in change. Proventus provides development capital through investments in public corporate bonds, leveraged loans and private corporate loans to mid-sized companies in need for growth and restructuring capital. Within the scope of this investment direction Proventus invests its own and external funds through the co-investment vehicle Proventus Capital Partners. In addition, Proventus also actively contributes to the development of its equity holdings and operates an internal asset management. Our current projects include a number of investments in public corporate bonds and private corporate loans as well as equity holdings such as BRIO AB, o2 Produktion AB, J.Lindeberg AB, Artek Oy and Tom Dixon. Apart from the investment operations, Proventus is also engaged in research through Glasshouse Forum and in the arts through the cultural institutions Magasin 3 Stockholm Konsthall and the Jewish Theatre. Proventus was founded in 1980 and is owned by Robert Weil.

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