



PRESS RELEASE

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## **PROVENTUS HOLDS 91.8% OF THE SHARES AND 88.8% OF THE VOTES IN BRIO**

Through the transactions described below, Proventus Invest AB (“Proventus”) has acquired 463,200 series C preference shares and 3,031,600 series D preference shares in BRIO (“BRIO”). As a result, Proventus ownership interest in BRIO comprises 2,752,466 series A ordinary shares, 2,355,725 series B ordinary shares, 41,499,782 series C preference shares and 93,666,203 series D preference shares, corresponding in total to 91.8 percent of the share capital and 88.8 percent of the votes in BRIO. In connection with these acquisitions and in the manner described below, Proventus has also repurchased certain call options issued by Proventus to Nordea Bank AB (publ) (“Nordea”).

As part of BRIO’s financial reconstruction in 2009, Proventus and BRIO ABs Pensionsstiftelse issued options on 68,885,030 series D preference shares, corresponding to 43.2 percent of the total number of shares in BRIO, and 1,037,037 warrants on series B ordinary shares issued by BRIO giving Nordea the right to acquire these shares.

Proventus has now acquired Nordea’s rights to the call options issued by BRIO ABs Pensionsstiftelse. Proventus has subsequently exercised the warrants and thereby acquired the shares subject to these options from BRIO ABs Pensionsstiftelse, i.e., 2,800,000 series D preference shares.

Moreover, Proventus has reached an agreement with Nordea to repurchase the warrants issued by Proventus, which gave Nordea the right to subscribe for 66,085,030 series D preference shares together with 1,037,037 warrants to buy series B ordinary shares issued by BRIO.

Lastly, Proventus has acquired 463,200 series C preference shares and 231,600 series D preference shares from the previous shareholder in BRIO, Susanna Molander.

*Proventus Invest AB is part of the privately owned Proventus Group, with Proventus AB as its parent company. In addition to the shareholding in BRIO AB, Proventus Invest’s projects currently comprise o2 Produktion AB, J. Lindeberg AB, Artek Oy and Tom Dixon. Founded in 1980, the Proventus Group is owned by Robert Weil and his family.*

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# **PROVENTUS**