



PRESS RELEASE

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## Proventus and the o2 Group join to form o2 Produktion with the ambition to become a leading producer within renewable energy

**Proventus and the o2 Group have started a long-term partnership with the objective of developing the co-owned o2 Produktion AB into a leading producer within renewable energy. The first investment, Röbergsfjället in Dalarna, amounts to approximately SEK 220 million.**

– We see both business opportunities and positive effects for society, in speeding up change in the energy sector. We are pleased that we have established this partnership with the o2 Group, thus contributing to an energy supply that is sustainable in the long term. The o2 Group has a unique position on the Swedish wind power market through its long experience, local work method and large portfolio for development, says Daniel Sachs, CEO for Proventus.

– The energy sector has so far shown very little creativity in the creation of alternatives that are good for consumers from a financial and environmental point of view. We believe that new players are needed in the energy sector. Proventus combines an industrial long-term perspective with financial and strategic competence at the same time as the company maintains a strong social interest. Therefore, Proventus is a very good partner for us and we look forward to continuing the partnership, says Johan Ihrfelt, CEO of the o2 Group.

The purpose of the partnership between Proventus and the o2 Group is to create a leading producer within renewable energy. o2 Produktion has the ambition of investing SEK 2-3 billion in wind power over the next five years.

At the beginning of the year, o2 Produktion made its first investment in the Röbergsfjället project, located in Vansbro municipality in Dalarna, central Sweden. The investment amounts to approximately SEK 220 million. The plant is currently being built and will be up and running in December 2007. Röbergsfjället will become Sweden's largest land based wind power plant with eight Vestas V90 wind turbines and an expected annual electricity production of 47 GWh. That corresponds to the annual consumption of about 10 000 households.

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*o2 Group was established in 2005 and wants to become a powerful all-green competitor to other electricity producers. o2 Energi, in which private individuals and companies can buy shares in wind power, is also part of the group. All electricity from o2 Energi carries the green label. Vindkompaniet is also part of o2 Group and is the largest projecting agent constructing wind power stations. The company plans to construct over one hundred wind power stations over the next three years. The national target is to introduce a total of 10 TWh of wind power before 2015.*

*Proventus is a privately held company that invests in companies in need for change and actively contributes to their development. Proventus also provides growth and restructuring capital to mid-sized companies, and has an internal asset management operation. Our current projects include BRIO AB, TV4 AB, MTV Oy and Artek Oy. Apart from the investment operations, Proventus is also the owner of the cultural institutions Magasin 3 Stockholm Konsthall and the Jewish Theatre. Proventus was founded in 1980 and is owned by Robert Weil*