



PRESS RELEASE

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PROVENTUS TO ESTABLISH CO-INVESTMENT VEHICLE WITH AP4 AND FOLKSAM FOR INVESTMENTS IN CORPORATE BONDS

Proventus is establishing Proventus Capital Partners – a co-investment vehicle focusing on private corporate loans and public corporate bonds. The Fourth Swedish National Pension Fund (AP4), Folksam and Proventus have in a first closing funded Proventus Capital Partners with approximately EUR 150 million.

– The market for corporate bonds and corporate loans is underdeveloped and particularly interesting in light of the business sector's extensive refinancing and restructuring needs during the coming years. Proventus Capital Partners will provide development capital to mid-sized companies and invest in public corporate bonds, and thereby build on Proventus' wide experience of both the corporate bond markets and restructurings, says Daniel Sachs, CEO of Proventus.

Proventus has during the last few years provided corporate loans to some twenty companies in need for growth and restructuring capital. In addition, Proventus has since inception in 1980 been active in developing companies and been active in a large number of value creating restructurings.

Proventus has now decided to invite external investors to a co-investment vehicle in order to take advantage of these business opportunities. AP4, Folksam and Proventus have in a first closing funded Proventus Capital Partners with approximately EUR 150 million and additional investors will be invited during the autumn of 2009.

Proventus Capital Partners will focus on financing of Nordic companies in need of capital for expansion, acquisition, restructuring or refinancing as well as investments in public high-yield bonds.

Proventus is a privately held company that invests in companies in change. Proventus provides development capital through investments in public corporate bonds, leveraged loans and private corporate loans to mid-sized companies in need for growth and restructuring capital. Within the scope of this investment direction Proventus invests its own and external funds through the co-investment vehicle Proventus Capital Partners. In addition, Proventus also actively contributes to the development of its equity holdings and operates an internal asset management. Our current projects include a number of investments in public corporate bonds and private corporate loans as well as equity holdings such as BRIO AB, o2 Produktion AB, J. Lindeberg AB, Artek Oy and Tom Dixon. Apart from the investment operations, Proventus is also engaged in research through Glasshouse Forum and in the arts through the cultural institutions Magasin 3 Stockholm Konsthall and the Jewish Theatre. Proventus was founded in 1980 and is owned by Robert Weil.

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